

Crane Credit Union Scholarship Program 2025

Crane Credit Union is committed to helping our members. From childhood to adulthood, we are here for you. Because of this we have established the CCU Scholarship Fund for graduating high school seniors.

Eligibility

- 1. All high school seniors who are members of CCU in good standing. <u>The</u> applicant must be the primary member on the account as of March 1, 2025.
- 2. A student who is a joint owner on the account is not considered a primary member.
- 3. Applicants must have the intent to be enrolled full-time, in the fall, following spring graduation, at a technical, two-year or four-year college or university and working toward a degree.
- 4. Minimum G.P.A. 2.0

Scholarship Amount

- No less than (18) \$1500 scholarships will be awarded. CCU reserves the right to change the number of recipients per branch depending upon the number of qualifying applications. Funds will be deposited into the scholarship recipient's savings account as of June 1st, 2025.
- Scholarship winners will be personally notified before the announcement.

Selection

Finalists will be chosen by a scholarship committee and approved by the Board of Directors. Applicants will be judged on the following:

- Application 30%
- Academic Profile 10%
- Essay 60%
 - o 10% Grammar and Punctuation
 - o 10% Spelling
 - o 35% Content
 - 5% Cover Page

Scholarship Rules

- 1. Scholarship applications must be returned to a branch or the Corporate Headquarters, or:
 - a. Application can be e-mailed to <u>hr@cranecu.org</u> or can be mailed to:

Crane Credit Union Attn: Marissa Lynch 1 West Gate Drive Odon. IN 47562

- 2. Application MUST be received on or before March 14th, 2025.
- 3. Proof of acceptance and enrollment at a technical school, community college, college or university must be provided with application.
- 4. Applicants must provide all criteria outlined under Selection.
- 5. Children, grandchildren and siblings of Crane Credit Union employees are not eligible to participate. Details for the Official Family Scholarship will be shared at a later date.

Essay Prompt:

- 1. Online Financial Institutions or "FinTechs" are becoming more common. These offer many products and services that traditional banks and credit unions offer. What would persuade you to choose our Crane Credit Union over a FinTech and why?
- Credit unions are member-owned, not-for-profit financial institutions that
 provide savings, loans, and other financial services to their members, who share
 a common bond such as employment or location. They operate to serve their
 members and communities rather than generate profits, often offering lower
 fees and better interest rates. They use FinTech services to assist their
 members.
- Financial Technology Companies (FinTechs) leverage innovative technologies like AI, blockchain, and mobile apps to streamline and enhance financial services, including payments, lending, and investments. They aim to improve accessibility, efficiency, and user experience in traditional financial systems, often disrupting established institutions.
- Must be 1.5-2 pages.
- Must be typed in 12-point Times New Roman or Calibri font, double spaced, with one-inch margins.
- Cover page must include name, branch used, date, and school.

Good Luck!

Crane Credit Union Scholarship Application

Name:		
Address:		City, State, Zip:
Last 2 digits of CCU	Account Number:	
Phone:	Email:	
List clubs, organiza	tions (school or community) of	which you are a member:
	work (or groups you work with)) in your community:
Extracurricular Acti		
Previous/Current E		
Please briefly sumr	narize your goals. How would y	you like to see your future unfold?
Name of High Scho	ol:	
Intended Major:		
as a full-time stude university or techni applying for the sch	nt pursuing a degree at a two- ical school. All scholarship entr	nat during the 2025-2026 school year, I will be enrolled year or four-year community college, college, ies become the property of Crane Credit Union. In that his/her picture, essay and achievements may be
Signature:		Date:

Academic Profile

Required for application for Crane Credit Union Scholarship Program

Please emboss or stamp official high school seal here. Thank you!